

CONSULTANCY POLICY

The objective of Consultancy Policy is to promote academic, industry and research interaction and to encourage and facilitate faculty to provide knowledge inputs sought by industry, government agencies or other academic / research organizations. Consultancy is well recognized as an effective way for academic Institutions to disseminate knowledge and make an early and direct impact on society. However, the balance between consultancy and the traditional roles of the academic staff needs to be managed and the interests of the University must be protected. This Policy provides provisions for conducting consultancy to ensure that consultancies undertaken by staff are consistent with the Institution's strategic and operational objectives. In order to incentivize staff to engage in consultancy, the income from such consultancy, post deduction of direct expenditure involved in carrying out the consultancy project, Any fund raised or money earned by any faculty through grants, providing training and consultancy services etc., will be shared between the faculty members and the college at the ratio of 70:30 of the surplus.

Any use of the College facilities like laboratories, lecture halls, workshops etc are to be nominally charged and deducted from the fund.

Only full-time faculty will be eligible for such income sharing.